



Nautilus, Inc. Names Chief Supply Chain Officer

April 5, 2021

Successful global supply chain executive joins executive leadership team

VANCOUVER, Wash.--(BUSINESS WIRE)--Apr. 5, 2021-- Nautilus, Inc. (NYSE: NLS), an innovation leader in connected home fitness, today announced that it has hired John Goelz as Chief Supply Chain Officer, effective immediately. In this new position, Goelz will lead the transformation of Nautilus' global end-to-end supply chain to deliver innovative strategies, including sourcing, procuring, cost management, manufacturing, warehousing, transportation and distribution to accelerate product delivery.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20210405005115/en/>



Goelz brings 15 years of experience in directing supply chain and material planning, including designing and executing processes and procedures utilizing innovative strategies to optimize cost efficiencies and enhance the customer experience.

Most recently, Goelz was vice president of global supply chain for the Master Lock Company – a leader in global safety and security – where he led the organization's strategic transformation of its supply chain operations; while aligning the execution of global strategies with corporate goals.

Prior to that, Goelz held various positions overseeing supply chain, sales, and operations for Rockwell Automation, where he provided guidance and support for business readiness and process deployment.

"John brings the experience needed to turn our supply chain into a strategic advantage to better meet demand, improve the customer experience, and accelerate our product development and delivery," said Jim Barr, Nautilus, Inc. Chief Executive Officer. "John's global manufacturing and production expertise is pivotal to executing an optimized and scalable supply chain to support our aggressive growth plans."

Mr. Goelz commented, "I couldn't be more thrilled to join an organization that is disrupting home fitness and understands the critical role the supply chain plays in achieving our long-term growth goals. I also have a personal interest in fitness as a hobby athlete – having competed in various

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endurance activities both running and cycling – and look forward to contributing to other people's fitness journeys."

About Nautilus, Inc.

Nautilus, Inc. (NYSE:NLS) is the global leader in innovative home fitness solutions. The company's diverse brand portfolio includes Bowflex®, Nautilus®, Schwinn®, and a broad selection of exercise bikes, cardio equipment, strength training products, as well as the JRNY® digital fitness platform. Nautilus, Inc. empowers healthier living through individualized connected fitness experiences. The company sells its products through direct and retail channels. Nautilus, Inc. uses the investor relations page of its website (www.nautilusinc.com/investors) to make information available to its investors and the market.

This press release includes forward-looking statements (statements which are not historical facts) within the meaning of the Private Securities Litigation Reform Act of 1995, including: planned investments and initiatives and the anticipated results of such initiatives. Factors that could cause Nautilus, Inc.'s actual results to differ materially from these forward-looking statements include: weaker than expected demand for new or existing products; our ability to timely acquire inventory that meets our quality control standards from sole source foreign manufacturers at acceptable costs; an inability to pass along or otherwise mitigate the impact of raw material price increases and other cost pressures, including unfavorable currency

exchange rates; experiencing delays and/or greater than anticipated costs in connection with launch of new products, entry into new markets, or strategic initiatives; our ability to hire, retain and integrate key management personnel, including our new Senior Vice President and Chief Digital Officer; changes in consumer fitness trends; changes in the media consumption habits of our target consumers or the effectiveness of our media advertising; a decline in consumer spending due to unfavorable economic conditions; and softness in the retail marketplace. Additional assumptions, risks and uncertainties are described in detail in our registration statements, reports and other filings with the Securities and Exchange Commission, including the "Risk Factors" set forth in our Annual Report on Form 10-K, as supplemented by our quarterly reports on Form 10-Q. Such filings are available on our website or at www.sec.gov. You are cautioned that such statements are not guarantees of future performance and that our actual results may differ materially from those set forth in the forward-looking statements. We undertake no obligation to publicly update or revise forward-looking statements to reflect subsequent developments, events or circumstances.

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Media:

John Fread
Nautilus, Inc.
360-859-5815
jfread@nautilus.com

Carey Kerns
The Hoffman Agency
503-754-7975
ckerns@hoffman.com

Investors:

John Mills
ICR, LLC
646-277-1254
john.mills@ICRinc.com

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