

Nautilus, Inc. Relaunches BowFlex® Brand

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New identity reflects the home fitness leader's commitment to helping consumers build a lifetime love of movement

VANCOUVER, Wash.--(BUSINESS WIRE)--Jul. 31, 2023-- It's an inviting evolution of an iconic brand: Nautilus, Inc. (NYSE: NLS) is relaunching the BowFlex[®] brand identity with a new visual system and brand philosophy linking the brand to the idea that fitness isn't about fitting into a pair of jeans or someone else's idea of perfection, it's about feeling good every time you move. BowFlex customers are driven to exercise by the strong and focused feeling an amazing cardio or strength workout delivers, and the new brand identity expands on the BowFlex name to encompass that experience and inform the design and function of new products coming later in the year — and beyond.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20230731979333/en/



The new BowFlex brand identity features emotive color and photography, showcasing consumers' love of movement. Credit: BowFlex

intentionality of movement and redefining strength.

"It was time for the BowFlex brand to convey how our products support what we already believe: Your best self isn't 'out there' in a different shape or size or in a particular workout - it's already inside you. Fitness is no longer about mind over matter; it's about being mindful of what matters to you," said Michael Robinson, Creative Director, Nautilus, Inc. "Our redefined brand identity is empowering, inclusive, and reflects the joy that comes from movement. With the new BowFlex brand identity, we're sending a strong message to our consumers to move toward what matters the most to you - not to anyone else."

Expressive color and photography are introduced with the new BowFlex branding to convey a range of emotions, from hope and determination to the joy of movement. Every detail of the redesigned BowFlex logo displays the brand's commitment to moving to feel: The brand symbol encourages customers to look inward and draw attention to how we feel, while the brand typeface is unique, modern, and friendly. The intentional capitalization of "F" signals the brand's newness, and

"For more than three decades, the BowFlex brand has produced some of the most innovative home fitness products this industry has seen, and we're proud of the legacy we've built with our flagship brand. But the way today's consumers think about fitness has radically changed," said Jim Barr, Chief Executive Officer, Nautilus, Inc. "As a consumer-first company, we are deeply focused on delivering products that meet our customers where they are today and throughout their lifelong fitness journey. From our wildly popular SelectTech strength product line to the unique features of our VeloCore bike and our Al-driven, adaptive fitness platform JRNY[®], we are redefining what a personalized, connected fitness experience really is — with a new BowFlex brand identity to match."

Updated brand captures consumer motivations

Nautilus evaluated leading creative agencies worldwide, selecting transformation consultancy COLLINS to help with the challenge of casting off the brand's deeply rooted association with late-night infomercials and the Power Rod Home Gym — even as the company expanded its product range and extended its quality and innovation to include award-winning cardio and strength products.

The discovery phase of the brand work revealed the tension consumers feel between their own motivations for working out and a desire to look good, as well as a desire for workouts that ensure healthy balance and alternatives for days when "crushing it" isn't an option. The new BowFlex brand voice, logo, and imagery represent consumers' aspirations and realities alike.

Products deliver meaningful experiences

The refreshed brand identity will appear across all BowFlex marketing channels, including <u>BowFlex.com</u>, and new products coming later in 2023 will express the brand's attributes through more intuitive design features and functionality. What isn't changing is the personalized experience consumers appreciate in BowFlex products, from dumbbell weight increments that allow for more gradual progression, to cardio features that create the realistic sensory experience of leaning into a curve or climbing a hill.

The JRNY adaptive fitness platform further enhances BowFlex equipment with an individualized, connected fitness experience. With each session, JRNY recommends a unique selection of workout options aptly named "Just for You," tailored to an individual's progress and potential based on their usage. And now, the JRNY app with Motion Tracking provides intelligent guidance in real time so users can adjust their form, as well as access automatic rep counting and adaptive weight targets.

"The fitness industry tends to be a sea of sameness, but with our rebranding we are proud to deliver something different: a brand that embraces the individuality of our customers," said Becky Alseth, Chief Marketing Officer, Nautilus, Inc. "Success in fitness doesn't have to be tied to counting calories, getting shredded, or changing the number on the scale. It's about getting moving and showing up for a workout, even a short one, and that's the new BowFlex."

To view the new BowFlex brand identity and its elements, visit BowFlex.com. Media may download brand identity elements here.

About JRNY[®] Adaptive Fitness Membership

The JRNY[®] adaptive fitness membership offers personalized cardio and whole-body workouts that evolve as you do, starting at \$11.99 per month. It learns with each use by assessing your fitness level and recommending workouts based on your abilities, available time, mood, and more. With streaming entertainment, an ever-growing library of whole-body workout content, and real-time coaching, this fitness experience works seamlessly with compatible equipment and on your mobile device or tablet.

For more information about the JRNY® adaptive fitness membership, please visit: https://www.jrny.com.

About Nautilus, Inc.

Nautilus, Inc. (NYSE:NLS) is a global leader in digitally connected home fitness solutions. The Company's brand family includes BowFlex[®], Nautilus[®], Schwinn[®], and JRNY[®], its digital fitness platform. With a broad selection of exercise bikes, cardio equipment, and strength training products, Nautilus, Inc. empowers healthier living through individualized connected fitness experiences, and in doing so, envisions building a healthier world, one person at a time.

Headquartered in Vancouver, Washington, the company's products are sold direct to consumer on brand websites and through retail partners and are available throughout the U.S. and internationally. Nautilus, Inc. uses the investor relations page of its website (<u>www.nautilusinc.com/investors</u>) to make information available to its investors and the market.

Forward-Looking Statements

This press release includes forward-looking statements (statements which are not historical facts) within the meaning of the Private Securities Litigation Reform Act of 1995, including: projected, targeted or forecasted financial, operating results and capital expenditures, including but not limited to net sales growth rates, gross margins, operating expenses, operating margins, anticipated demand for the Company's new and existing products, statements regarding the Company's prospects, resources or capabilities; planned investments, strategic initiatives and the anticipated or targeted results of such initiatives; the effects of the COVID-19 pandemic on the Company's business; and planned operational initiatives and the anticipated cost-saving results of such initiatives. All of these forward-looking statements are subject to risks and uncertainties that may change at any time. Factors that could cause Nautilus, Inc.'s actual expectations to differ materially from these forward-looking statements also include: weaker than expected demand for new or existing products; our ability to timely acquire inventory that meets our guality control standards from sole source foreign manufacturers at acceptable costs; risks associated with current and potential delays, work stoppages, or supply chain disruptions, including shipping delays due to the severe shortage of shipping containers; an inability to pass along or otherwise mitigate the impact of raw material price increases and other cost pressures, including unfavorable currency exchange rates and increased shipping costs; experiencing delays and/or greater than anticipated costs in connection with launch of new products, entry into new markets, or strategic initiatives; our ability to hire and retain key management personnel; changes in consumer fitness trends; changes in the media consumption habits of our target consumers or the effectiveness of our media advertising; a decline in consumer spending due to unfavorable economic conditions; risks related to the impact on our business of the COVID-19 pandemic or similar public health crises; softness in the retail marketplace; availability and timing of capital for financing our strategic initiatives, including being able to raise capital on favorable terms or at all; changes in the financial markets, including changes in credit markets and interest rates that affect our ability to access those markets on favorable terms and the impact of any future impairment. Additional assumptions, risks and uncertainties are described in detail in our registration statements, reports and other filings with the Securities and Exchange Commission, including the "Risk Factors" set forth in our Annual Report on Form 10-K, as supplemented by our quarterly reports on Form 10-Q. Such filings are available on our website or at www.sec.gov. You are cautioned that such statements are not guarantees of future performance and that our actual results may differ materially from those set forth in the forward-looking statements. We undertake no obligation to publicly update or revise forwardlooking statements to reflect subsequent developments, events, or circumstances.

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