FORM 4

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT |
|---|-----------|
| obligations may continue. See | |

OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* JOHNSON CARL M III | | | | | | 2. Issuer Name and Ticker or Trading Symbol NAUTILUS, INC. [NLS] | | | | | | | | | ationship of Reportii all applicable) Director | | ng Person(s) to Iss 10% Ow | | |
|--|--|-----|----------|---------------------------------|--|--|------------------------------|-------|-----------------------------------|--------|---------------------------|----------|-----------------------------------|--|---|----------------------------|--|--|---|
| | (Fii UTILUS, II E 6TH WAY | NC. | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/16/2021 | | | | | | | | | | Officer (give title below) | | Other (: below) | specify |
| (Street) | UVER W | A 9 | 8683 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | | | n-Deriva | tive S | ecui | rities | s Acq | uired, | Dis | posed of | or E | Benef | icially | y Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transport | | | | 2. Transac Date (Month/Da | ction 2A. Exec | | A. Deemed Execution Date, | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A | | |) or 4 and | 5. Amo Securit Benefic Owned | ies cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code | v | Amount | (A) (D) | or Price | | Transaction(s) (Instr. 3 and 4) | | | | (5 4) | |
| Common Stock 06/ | | | | | 2021 | | | | A | | 5,147(1) | A \$0 | | \$ <mark>0</mark> | 138,409 | | | D | |
| Common Stock | | | | | | | | | | | | | | 5,000 | | | | By IRA Account | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | e Conversion Date Execution Date, Tran | | | | Transa Code (i | ansaction de (Instr. | | | 6. Date Expirati (Month/ | on Da | | | De Se (In | Price of rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amou or Numb of Share | er | | | | | |

Explanation of Responses:

Remarks:

/s/ Aina E. Konold, Attorneyin-fact for M. Carl Johnson,

06/21/2021

III

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Represents an award of restricted stock. The restricted stock is subject to forfeiture until vesting on June 16, 2022.