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The Nautilus Group Announces Gregg Hammann as President and Chief Executive Officer; Reaffirms Commitment to Core Commercial and Retail Channels

LOUISVILLE, Colo., Jul 22, 2003 (BUSINESS WIRE) --

The Nautilus Health and Fitness Group (NHFG), the commercial and retail division of The Nautilus Group, Inc. (NYSE:NLS), a leading marketer, developer, and manufacturer of branded health and fitness products, is pleased to announce the appointment of Gregg Hammann as President and Chief Executive Officer of The Nautilus Group, the corporate holding company.

In this role, Gregg replaces Brian Cook and assumes overall leadership of the Company. Brian will remain with the company as Chairman of the Board.

Gregg has held senior management roles in a variety of leading companies, including Procter and Gamble, Coca-Cola and Levi Strauss and brings a depth of background in strategy, brand management and new brand development. Gregg attended the University of Iowa and graduated with a Bachelor's degree in Business Administration and later received his Executive MBA from the University of Wisconsin.

Kevin Lamar will remain as President of the Nautilus Health and Fitness Group and has been named a senior officer of the Nautilus Group, with overall responsibility for retail, commercial and international operations.

"I approached Gregg and asked him for the opportunity to focus my efforts on the commercial and retail business," said Lamar. "Gregg not only agreed but reinforced our collective vision for the commercial and retail channels as a key growth engine for the company's future. We remain focused on creating and living a 'culture of service' in our goal to be the #1 service organization in the hearts and minds of our customers."

"I believe the premium product segments and distribution channels will be the cornerstone of our growth," said Hammann. "With Kevin's dedication, vision and leadership in the commercial retail sector, we will further increase our commitment and investment in the core of our business. Kevin, as a senior officer of our Company and member of the corporate leadership team, will continue to be involved in helping to set strategy for The Nautilus Group. This will insure that we leverage his skills to benefit the overall company, in addition to driving our commercial/retail division."

About The Nautilus Group

The Nautilus Group, Inc. is a leading marketer, developer, and manufacturer of branded health and fitness products sold under such well-known names as Nautilus, Bowflex, Schwinn and StairMaster. The Company currently markets its Bowflex and TreadClimber home fitness equipment and Nautilus Sleep Systems through its direct-marketing channel, using an effective combination of television commercials, infomercials, response mailings, the Internet, and inbound/outbound call centers. The Company sells its Nautilus, Schwinn and StairMaster commercial fitness equipment through its sales force and selected dealers to health clubs, government agencies, hotels, corporate fitness centers, colleges, universities, and assisted living facilities. The Nautilus Group also markets and sells a complete line of consumer fitness equipment, under its Nautilus, Schwinn and StairMaster brands, through a network of specialty dealers, distributors, and retailers worldwide. The Company is headquartered in Vancouver, Washington. The Nautilus Group is located on the Internet at www.nautilusgroup.com.

From time to time, The Nautilus Group may issue forward-looking statements relating to its products and services, including statements regarding its direct and commercial/retail segment businesses. Factors that could affect The Nautilus Group's actual results include availability of media time and fluctuating advertising rates, a decline in consumer spending due to unfavorable economic conditions, expiration of important patents, its reliance on a limited product line, its ability to effectively develop, market, and sell future products, growth management challenges including the growth resulting from the acquisition of the assets of Schwinn Fitness in September 2001 and StairMaster in February 2002, its ability to effectively identify and negotiate any future strategic acquisitions, its ability to integrate any acquired businesses into its operations, unpredictable events and circumstances relating to international operations including its use of foreign manufacturers, government regulatory action, and general economic conditions. Please refer to our reports and filings with the Securities and Exchange Commission, including our most recent annual report on Form 10-K and quarterly reports on Form 10-Q, for a further discussion of these risks and uncertainties. We also caution you not to place undue reliance on forward-looking statements, which speak only as of the date they are made. We undertake no obligation to update publicly any forward-looking statements to reflect new information, events or circumstances after the date they were made or to reflect the occurrence of unanticipated events.

SOURCE: The Nautilus Group, Inc.

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