FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average b | ourden    |  |  |  |  |  |  |  |  |  |
| hours per response: | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last)  | WAYNE<br>(FI<br>E NAUTILU  | rst)<br>JS GROUP INC                       | (Middle)  |         | - N.                            | Issuer Name and Ticker or Trading Symbol NAUTILUS, INC. [ NLS ]      Date of Earliest Transaction (Month/Day/Year) 02/21/2021 |     |  |  |                             |                    |                                |   |                                  |   | lationship of Reporting Person(s) to Issuer ck all applicable)  Director 10% Owner  Officer (give title below)  SVP, Law & Human Resources |   |   |   |  |
|---|--|--|---|---------|---------------------------------|---|-----|--|--|-----------------------------|--------------------|--------------------------------|---|----------------------------------|---|--|---|---|---|--|
| (Street)  | E 6TH WAY  | 'A<br>tate)                                | 98683<br>(Zip)  |         | -                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |     |  |  |                             |                    |                                |   |                                  | lividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |   |   |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |  |   | saction | tion 2A. Deemed Execution Date, |   |     | quired, Disposed of, of the state of the sta |  |                             | ties Acqu          | red (A                         | ) or  | 5. Amou<br>Securitie<br>Benefici | nt of<br>es<br>ally<br>Following  | Form<br>(D) o  | n: Direct<br>r Indirect<br>sstr. 4)                       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |   |  |
|   |  |  |   |         |                                 |   |     |  | Code   | v                           | Amount             | (A)<br>(D)                     | or P  | Price                            | Transact<br>(Instr. 3   | tion(s)  |   |   | (Instr. 4)                              |  |
|   |  |  |   | -       | 1/202                           |   |     | M<br>F   | +  | 13,36<br>3,477 <sup>(</sup> |                    | A (1) D \$29.5                 |   | 38,411<br>34,934                 |   |  | D D   |   |   |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |         |                                 |   |     |  |  |                             |                    |                                |   |                                  |   |  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dar<br>if any<br>(Month/Day/Y | Date,   | Code (Ins                       |   |     |  | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |                             | e                  | of Secu<br>Underly<br>Derivati | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 3. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4)                         | Ownersh<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr. | Ownership   | Beneficial<br>Ownership<br>t (Instr. 4) |  |
|   |  |  |   |         | Code                            | v   | (A) | (D)  | Date<br>Exercis  |                             | Expiration<br>Date | Title                          | or<br>Nui<br>of   | mber<br>ares                     |   |  |   |   |   |  |
| Restricted<br>Stock<br>Units  | (1)  | 02/21/2021                                 |   |         | M                               |   |     | 13,362   | (3)  |                             | 02/21/2021         | Commo                          | 13  | ,362                             | \$0   | 0  |   | D   |   |  |

## **Explanation of Responses:**

- 1. Restricted stock units convert into common stock on a one-for-one basis.
- 2. Represents shares withheld to satisfy the tax liability incident to the vesting of a security issued in accordance with Rule 16b-3.
- 3. On February 21, 2018, the reporting person was granted 13,362 restricted stock units, with the total award vesting on February 21, 2021, subject to the reporting person's provision of services to the Issuer on the vesting date.

## Remarks:

/s/ Wayne M. Bolio

02/23/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.